

## DHL Group Retirement Plan – Defined Contribution (DC) Section: General Information document

### Introduction

This document contains information about the DHL Group Retirement Plan, Defined Contribution Section and is intended for use by Financial Advisers. If you require information on the Defined Benefit Section, please contact the Pension Department on 0161 425 7381 Monday to Friday 8.00am – 4.30pm.

Please note, it is our policy not to complete third party questionnaires or provide money purchase projections.

If a transfer quote is required or the member is over age 55 and looking to bring benefits into payment, please [contact us](#) for the required documents.

### Plan information

<b>PSTR number</b>	<p>Our Pension Scheme Tax Reference (PSTR) number is 00329025RR.</p> <p>The DHL Group Retirement Plan is a registered pension scheme, automatically registered by HM Revenue and Customs (HMRC) under Chapter 2 Part 4 of the Finance act 2004 (as amended).</p>
<b>Investment type</b>	<p>The Plan is unit linked and therefore its value will depend on a combination of the payments made and the performance of the selected investment choice. As the Plan is not a with-profits plan, market value adjustments and bonuses do not apply. There are no large fund discounts or loyalty bonuses on the plan.</p>
<b>Guaranteed annuity rates</b>	<p>Guaranteed annuity rates do not apply to this Plan.</p>
<b>Contracting Out Status</b>	<p>The Plan is contracted in and therefore there is no Guaranteed Minimum Pension attaching.*</p> <p><i>*Note, that former members of the First Tier or Williams Lea DC Sections can in some circumstances have a GMP underpin on their benefits, further details will be provided if applicable.</i></p>
<b>Pension input period</b>	<p>From 6 April to 5 April.</p>
<b>Member contributions</b>	<p>Regular contributions would have been paid whilst the member was an active member of the Plan.</p>
<b>Adviser charges and fees</b>	<p>The Plan does not pay or incur any adviser charges or commission.</p>

## Taking Plan benefits: Members' options

<b>Normal retirement date</b>	Normal retirement date is age 65 for members of the DC Section. Members who have been auto-enrolled have a normal retirement age in line with their State Pension Age.
<b>Pension payment date/process</b>	The member will be contacted approximately six months before their chosen retirement date with details of their options and how they can commence payment of their fund if required. The member's fund will continue to be invested during this process until payment. An annuity will not automatically be set up if the member has not taken their benefits by normal retirement date.
<b>Tax-free cash</b>	The maximum Pension Commencement Lump Sum (PCLS) available to the member is 25% on retirement.
<b>Early retirement</b>	The member may request payment of their benefits prior to their chosen Retirement Date. The minimum age at which the benefits may be paid is age 55, in line with current legislation
<b>Uncrystallised Fund Pension Lump Sum (UFPLS)</b>	The Plan does offer the option of a UFPLS upon retirement.
<b>Surrender Plan for cash</b>	Under HMRC rules this Pension Plan cannot be surrendered for cash.
<b>Flexible drawdown</b>	<p>The Plan does not offer flexible drawdown or drawdown as an option. In order to take drawdown, members need to transfer their DC Fund to a drawdown provider. The Trustee can put members in contact with a Drawdown provider to facilitate this, it is called LifeSight. However, the arrangement will not be the most appropriate for everyone and members can also choose to transfer to another provider of their choice.</p> <p>For more information about LifeSight, click <a href="#">here</a>.</p>

## Transfer-out process

The member may transfer the value of their benefits to another pension arrangement which has been approved by HMRC. This option is available at any time and there is no charge for transferring out of the Plan.

Please contact the Pensions Department via email at [dhl.uk.pensions@dhl.com](mailto:dhl.uk.pensions@dhl.com) for a transfer pack and discharge forms. The member will need to provide their membership number, National Insurance number and surname.

**Please note:** If the member needs the transfer quote for divorce purposes, please confirm this in the request.

## Death benefits

Subject to the discretion of the Trustees, the Plan would return the fund on death of the member, to the nominated beneficiary. Additional life assurance would be payable for active members of the Plan, subject to the Plan rules.

Members can review and update their chosen beneficiary using the Nomination of Beneficiaries form online once they log in at [mypension.dhl.co.uk/LoginPage](https://mypension.dhl.co.uk/LoginPage)

## Key contacts and documents

### Change of address

We cannot change a member's address over the phone. Members can email the Pensions Department at [dhl.uk.pensions@dhl.com](mailto:dhl.uk.pensions@dhl.com) to change their address. The email must come from an email address that has their name in it. They need to mention the following in the email:

- Their National Insurance number
- Their member number
- Their old address
- Their new address

Alternatively, members can write to us. Please remember to include all the information listed above.

**Postal address:** DHL Group Pensions Department, Howard House, 40-64 St Johns Street, Bedford, MK42 0DJ.

### Annual benefit statement

Annual benefit statements are sent to members' home addresses in the post.

### Fund factsheets (investment funds and charges)

You can read more about the Plan's investments on the following link: <https://mypension.dhl.co.uk/FundFactSheets>

### Statement of Investment Principles

You can read more about the Plan's Statement of Investment Principles: <https://mypension.dhl.co.uk/Sip>

If you need anything that is not listed in this document please contact the Pensions Department:



[dhl.uk.pensions@dhl.com](mailto:dhl.uk.pensions@dhl.com)



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